

Company Number: 283820

**An Diseart**

**Abridged Unaudited Financial Statements**

**for the financial year ended 31 December 2024**

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## An Diseart

# DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

### General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

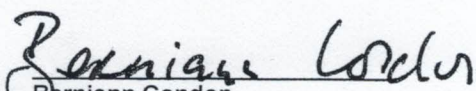
The directors confirm that they have made available to John B Sheehy & Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2024.

Signed on behalf of the board



Helena Curran  
Director



Berniann Condon  
Director

29 August 2025

**An Diseart**  
**BALANCE SHEET**  
as at 31 December 2024

|                                                       | Notes | 2024<br>€       | 2023<br>€      |
|-------------------------------------------------------|-------|-----------------|----------------|
| <b>Current Assets</b>                                 |       |                 |                |
| Debtors                                               | 7     | 19,842          | 10,987         |
| Cash at bank and in hand                              |       | 197,115         | 165,104        |
|                                                       |       | <u>216,957</u>  | <u>176,091</u> |
| <b>Creditors: amounts falling due within one year</b> | 8     | <u>(12,781)</u> | <u>(7,910)</u> |
| <b>Net Current Assets</b>                             |       | <u>204,176</u>  | <u>168,181</u> |
| <b>Total Assets less Current Liabilities</b>          |       | <u>204,176</u>  | <u>168,181</u> |
| <b>Reserves</b>                                       |       |                 |                |
| Income and expenditure account                        |       | <u>204,176</u>  | <u>168,181</u> |
| <b>Members' Funds</b>                                 |       | <u>204,176</u>  | <u>168,181</u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of An Diseart, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29 August 2025 and signed on its behalf by:

Helena Curran  
Director

*Helena Curran*

Berniann Condon  
Director

*Berniann Condon*

## **An Diseart**

# **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

### **1. General Information**

An Diseart is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 283820. The registered office of the company is Sráid an Dóirín, Daingean Uí Chúis, Co. Chiarraí which is also the principal place of business of the company. The principal activity of the company is to establish, promote and operate a centre for study of Irish spirituality and culture. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### **Income**

Income consists of donations and other funds generated by voluntary activities. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

#### **Grant Income**

Revenue Grant Income is matched off against its supporting expenditure in the profit and loss in the year it is incurred, and Capital Grant Income is offset against the cost of the Capital Asset in the year the expenditure is incurred.

#### **Fund Accounting**

The company funds are all unrestricted funds. Unrestricted Funds represent amounts which are expendable at the discretion of the Directors/Trustees in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

#### **Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |                     |
|----------------------------------|---------------------|
| Fixtures, fittings and equipment | - 20% Straight Line |
| Library Books                    | - 10% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **Leasing**

Rentals payable under operating leases are dealt with in the Income and Expenditure Account as incurred over the period of the rental agreement.

**An Disear****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 12691.

The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

**3. Significant accounting judgements and key sources of estimation uncertainty**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**(a) Establishing lives for depreciation purposes of property, plant and equipment**

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

**(b) Providing for doubtful debts**

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

|                                                                |                 |                |
|----------------------------------------------------------------|-----------------|----------------|
| <b>4. Operating surplus</b>                                    | <b>2024</b>     | <b>2023</b>    |
|                                                                | <b>€</b>        | <b>€</b>       |
| <b>Operating surplus is stated after charging/(crediting):</b> |                 |                |
| Government grants received                                     | <b>(35,098)</b> | <b>(8,308)</b> |

## An Diseart

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

**5. Employees**

The average monthly number of employees, including directors, during the financial year was 1, (2023 - 1).

|                | 2024<br>Number | 2023<br>Number |
|----------------|----------------|----------------|
| Administration | 1              | 1              |

**6. Tangible assets**

|                       | Fixtures,<br>fittings and<br>equipment<br>€ | Library<br>Books<br>€ | Total<br>€ |
|-----------------------|---------------------------------------------|-----------------------|------------|
| <b>Cost</b>           |                                             |                       |            |
| At 1 January 2024     | 48,406                                      | 5,739                 | 54,145     |
| At 31 December 2024   | 48,406                                      | 5,739                 | 54,145     |
| <b>Depreciation</b>   |                                             |                       |            |
| At 1 January 2024     | 48,406                                      | 5,739                 | 54,145     |
| At 31 December 2024   | 48,406                                      | 5,739                 | 54,145     |
| <b>Net book value</b> |                                             |                       |            |
| At 31 December 2024   | -                                           | -                     | -          |

**7. Debtors**

|               | 2024<br>€ | 2023<br>€ |
|---------------|-----------|-----------|
| Trade debtors | 2,500     | 7,350     |
| Other debtors | 12,875    | -         |
| Taxation      | 1,449     | 562       |
| Prepayments   | 3,018     | 3,075     |
|               | 19,842    | 10,987    |

In 2024 the Other Debtors comprises of €7,375 due from Ealaín na Gaeltachta, €500 due from Dúchas an Daingean and €5,000 due from Udarás na Gaeltachta.

The fair values of trade and other receivables approximate to their carrying amounts.

**8. Creditors**  
**Amounts falling due within one year**

|          | 2024<br>€ | 2023<br>€ |
|----------|-----------|-----------|
| Taxation | 604       | -         |
| Accruals | 12,177    | 7,910     |
|          | 12,781    | 7,910     |

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

**An Diseart****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

**9. Status**

The liability of the members is limited. The members of An Diseart are also its Directors.

The company is registered in Ireland, and was incorporated under the Companies Acts, on 9th April 1998. the company is governed by a Memorandum and Articles of Association, and has charitable tax status.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.27.

**10. Income Statement**

|                                | 2024<br>€      | 2023<br>€      |
|--------------------------------|----------------|----------------|
| At 1 January 2024              | 168,181        | 134,751        |
| Surplus for the financial year | 35,995         | 33,430         |
| At 31 December 2024            | <u>204,176</u> | <u>168,181</u> |

All Reverses are General Reserves and are Unrestricted Funds  
Unrestricted Funds represent amounts which are expendable at the discretion of the Directors in furtherance of the objectives of the charity and which have not been designated for any other purposes. Such funds may be held in order to finance working capital or capital expenditure.

**11. Financial commitments**

The rent payable for An Diseart and Gardens is €100 per annum under a lease until 30th June 2058 with the Presentation Sisters.

**12. Related party transactions**

No Directors or members of the management committee received any employment remuneration during the year.

No Directors or other persons related to the charity company had any personal interest in any contract or transaction entered into by the charity company during 2024, except for the following as approved by the board of directors. Previous Director Joan Maguire's business Compucara received fees for services provided from 1st January to 22nd March 2024 of €6,400. Joan Maguire had resigned as a Director on 1st December 2023.

**13. Property Lease**

An Diseart Teoranta has entered a 60 year lease from 1st July 1998, with The Presentation Sisters, for the lease of part of their Buildings and Gardens, at Green Street, Dingle, which includes various covenants and agreements on the leased property.

**14. Grant Income**

Ealain na Gaeltacha

Ealain na Gaeltachta allocated a grant of €14,750 for an application to implement a comprehensive arts programme in An Diseart. Of this, €7,375 was incurred and due at the end of 2024 year. The arts plan included Ceol Am Lóin in 2024, Imbolc celebrations, as well as substantial funding for the Ceardlann Scribhneoireachta, which aimed to encourage new writing in Irish and other languages. The grant also covered the 10 Ceol Am Lóin concerts, Caroline Keane, Tom Delaney, Mike Dowd, Gromfhlaith Ó Síocháin, Eoin Duignan, Niamh Varian-Barry, Cáit Ní Riain, Máirtín Ó Cáthasaigh, Máire Breathnach. Also Billy O'Brien provided sound equipment in the garden.

The funding was used to support the artists residency scheme, where artists are provided with a room to undertake work, on a six monthly basis. Artists included Zoe Uí Fhaoláin, Domhnal O Bric, musicians Caroline Keane and Tom Delaney, writer Emer Fallon. Artist Ben Dearnley provided a "Let the light in", workshop an introduction to making stained glass, inspired by the Harry Clarke windows. Funding also went towards the

**An Diseart****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

cost of the Installation of the Community lamb sculpted by the community under the direction of Ben Dearnley during Féile na Bealtaine, and a lecture on the work of Harry Clarke by Dr. Anne Wilson.

**Dúchas an Daingean**

Dúchas an Daingean gave €1,000 in support to cover the cost of Christmas cards. The cards were designed and printed locally. Also €1,000 in support to cover the costs of holding writer's workshops with award winning poet, Ceatí Ní Bheildiúin. These workshops were held on Wednesday evenings throughout the winter and they were free of charge to the participants. The workshops had an emphasis on poetry written in Irish but poetry in any language was welcome. During the year a weekend workshop was also held.

**Údarás na Gaeltachta**

Under Scéim Bainisteoir Turasóireachta, An Diseart was approved funding in respect of development of the visitor aspect of An Diseart, the full amount of the funding approved was €30,000 per annum for two years, of this €19,473 was received in the year 2024 pertaining to the period March to October and 5,000 was due. The amount of grant Income of €24,473 was recovered and recoverable as grant income in 2024 year.

**Kerry County Council**

Kerry County Council awarded An Diseart €1,250 in 2024. An Diseart applied for funding under the Creative Communities scheme with Kerry County Council, to put on a series of outdoor screenings of films, Scéalta sa Chlapsholas, included four films with connections to the area were shown these included An Camino Voyage, A Dolphin's Gift, na Bibeanna and The Uncountable Laughter of the Sea

**15. SHARE CAPITAL AND MEMBERS LIABILITIES**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1.27).

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 29 August 2025.